

PMEX UPDATE

BUY

CRUDE10-DE24
 70.80 2.22%
 Expiry 19/Nov/24
 Remaining 18 Days

Entry	69.8 - 70
Stoploss	69.30
Take Profit	70.45 - 70.55

BUY

NGAS1K-DE24
 2.6730 -1.26%
 Expiry 25/Nov/24
 Remaining 24 Days

Entry	2.729 - 2.739
Stoploss	2.69
Take Profit	2.77 - 2.781

BUY

GO10Z-DE24
 2,766.80 0.64%
 Expiry 26/Nov/24
 Remaining 25 Days

Entry	2768 - 2770
Stoploss	2759.79
Take Profit	2777 - 2780

BUY

SL10-DE24
 32.97 0.52%
 Expiry 26/Nov/24
 Remaining 25 Days

Entry	33.11 - 33.13
Stoploss	32.92
Take Profit	33.303 - 33.387

BUY

PLATINUM5-JA24
 1,005.45 0.59%
 Expiry 18/Dec/24
 Remaining 47 Days

Entry	1003 - 1004
Stoploss	998.00
Take Profit	1010 - 1012

SELL

COPPER-DE24
 4.3875 1.09%
 Expiry 26/Nov/24
 Remaining 25 Days

Entry	4.3555 - 4.3502
Stoploss	4.38
Take Profit	4.3273 - 4.3185

BUY

ICOTTON-DE24
 70.78 1.74%
 Expiry 22/Nov/24
 Remaining 21 Days

Entry	70.44 - 70.57
Stoploss	70.24
Take Profit	71.15 - 71.42

BUY

DJ-DE24
 42,142 0.46%
 Expiry 19/Dec/24
 Remaining 48 Days

Entry	42069 - 42086
Stoploss	41938.41
Take Profit	42214 - 42276

SELL

SP500-DE24
 5,769 0.52%
 Expiry 19/Dec/24
 Remaining 48 Days

Entry	5750 - 5747
Stoploss	5767.71
Take Profit	5730 - 5722

SELL

NSDQ100-DE24
 20,134 0.56%
 Expiry 19/Dec/24
 Remaining 48 Days

Entry	20233 - 20199
Stoploss	20309.80
Take Profit	20141 - 20070

SELL

GOLDUSDJPY-NO24
 151.88 -0.10%
 Expiry 08/Nov/24
 Remaining 7 Days

Entry	152.15 - 152.06
Stoploss	152.49
Take Profit	151.61 - 151.46

BUY

GOLDEURUSD-NO24
 1.0899 0.15%
 Expiry 08/Nov/24
 Remaining 7 Days

Entry	1.0877 - 1.0881
Stoploss	1.09
Take Profit	1.0891 - 1.0895

Major Headlines

Oil climbs 2% on reports of Iran preparing strike on Israel
Oil prices rose more than 2% on Friday after reports that Iran was preparing a retaliatory strike on Israel from Iraq in the coming days, though benchmarks were still set for a weekly decline. Brent crude futures were up \$1.72, or 2.4%, at \$74.53 a barrel by 1024 GMT. U.S. West Texas Intermediate crude rose \$1.76, or 2.5%, to \$71.02. U.S. news website Axios reported on Thursday that Israeli intelligence suggests that Iran is preparing to attack Israel from Iraq within days. [see more...](#)

Gold price drifts higher as traders brace for US NFP data
The Gold price (XAU/USD) recovers some lost ground on Friday. The uncertainties surrounding the US presidential election and the ongoing geopolitical tensions in the Middle East provide some support to the precious metal, a traditional safe-haven asset. Nonetheless, the rising US treasury [see more...](#)

US stock futures rise; Apple, Amazon earnings, payrolls
U.S. stock futures rose Friday, as investors digested results from major tech giants ahead of the release of the widely-watched monthly payrolls report. By 06:30 ET (10:30 GMT), the Dow Futures contract was up 145 points, or 0.4%, S&P 500 Futures traded 23 points, or 0.4%, higher and Nasdaq 100 Futures climbed 105 points, or 0.5%. All the major indices closed lower, with the tech-heavy Nasdaq Composite slumping over 500 points, or 2.8%, in the wake of disappointing [see more...](#)

Japanese Yen loses ground despite less dovish BoJ, US Nonfarm
The Japanese Yen (JPY) retraces some of its recent gains following the release of the Manufacturing Purchasing Managers Index (PMI) by Jibun Bank and S&P Global on Friday. However, the USD/JPY pair declined as the JPY strengthened after post-meeting comments from Bank of Japan [see more...](#)

EUR/USD slumps amid caution ahead of US NFP
EUR/USD surrenders a majority of its Thursday's gains due to the US Dollar's recovery. However, the Euro's (EUR) performance against other peers has remained firm on multiple tailwinds. Faster-than-expected Eurozone Gross Domestic Product (GDP) growth in the third quarter of the year and hotter-than-forecasted inflation have forced traders to reassess bets supporting European Central Bank (ECB) larger-than-usual rate cut bets for the December policy [see more...](#)

US Dollar picks some bids ahead of NFP report
The US Dollar Index (DXY) is paring some losses on Friday's European morning trading, with buyers returning after a four-day losing streak. A mild risk aversion ahead of the release of the US Nonfarm Payrolls report has increased support for the safe-haven US Dollar (USD). [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Oct)	1-Nov-24	5:30 PM	USD	High volatility		0.30%	0.40%
Nonfarm Payrolls (Oct)	1-Nov-24	5:30 PM	USD	High volatility		106K	254K
Unemployment Rate (Oct)	1-Nov-24	5:30 PM	USD	High volatility		4.10%	4.10%
S&P Global US Manufacturing PMI (Oct)	1-Nov-24	6:45 PM	USD	High volatility		47.8	47.8
ISM Manufacturing PMI (Oct)	1-Nov-24	7:00 PM	USD	High volatility		47.6	47.2
ISM Manufacturing Prices (Oct)	1-Nov-24	7:00 PM	USD	High volatility		49.9	48.3

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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